Anthony W. Orlando

Contact Finance, Real Estate, & Law Department Phone: (909) 869-2408 Information California State Polytechnic University, Pomona Fax: (909) 869-4511 3801 West Temple Avenue E-mail: aworlando@cpp.edu Pomona, CA 91768 Website: www.anthonyworlando.com ACADEMIC California State Polytechnic University, Pomona EXPERIENCE Assistant Professor of Finance, Real Estate, & Law 2018-present **EDUCATION** University of Southern California, Los Angeles, CA 2018 Ph.D., Public Policy & Management • Dissertation Title: "Risks, Returns, and Regulations in Real Estate Markets" • Dissertation Committee: Raphael W. Bostic (chair), Antonio M. Bento, and Christian L. Redfearn Master of Professional Writing 2014 London School of Economics and Political Science, London, UK 2010 M.Sc., Economic History University of Pennsylvania, Philadelphia, PA B.S., Economics 2009 AWARD, GRANTS, Federal Reserve Bank of Atlanta Visiting Scholar 2019-present AND FELLOWSHIPS CPP College of Business Administration Donor's Scholar of Analytics (\$15,000) 2019-present USC Bedrosian Center for Governance and the Public Enterprise Faculty Affiliate 2018-present USC Political Institutions and Political Economy Collaborative Faculty Affiliate 2018-present Passed Chartered Financial Analyst (CFA) Level I Exam 2019 USC Graduate School Final Year Fellowship (\$30,000) 2017-2018 USC Bedrosian Center for Governance and the Public Enterprise & Beverly 2017 Hills/Greater Los Angeles Association of REALTORS Research Grant (\$5,000) USC Lusk Center for Real Estate Research Grant (\$10,000) 2015 Published and "Small and Medium Multifamily Housing: Affordability and Availability," (with Brian Y. An, FORTHCOMING Raphael W. Bostic, Andrew Jakabovics, and Seva Rodnyansky). Forthcoming at Housing Stud-Papers ies."A Rising Tide Drowns Unstable Boats: How Inequality Creates Homelessness," (with Thomas Hugh Byrne and Benjamin F. Henwood). Forthcoming at The Annals of the American Academy of Political and Social Science.

"Why Are Small and Medium Multifamily Properties So Inexpensive?" (with Brian Y. An, Raphael W. Bostic, Andrew Jakabovics, and Seva Rodnyansky), Journal of Real Estate Finance & Economics,

62(3): 402-422, 2021.

"Am I My Cousin's Keeper? A Proposal to Protect Relatives of Genetic Database Subjects," (with Robert I. Field and Arnold J. Rosoff), *Indiana Health Law Review*, 18(1): 1-55, 2021.

"Genetics and COVID-19: How to Protect the Susceptible," (with Robert I. Field and Arnold J. Rosoff), Trends in Genetics, 37(2): P106-108, 2021.

"Oil at Risk: Political Violence and Accelerated Carbon Extraction in the Middle East and North Africa," (with Ryan K. Merrill), *Energy Economics*, 92: 104935, 2020.

"Breaking Down Silos to Improve the Health of Older Adults: The Case for Medicare to Cover Home Safety Renovations," (with Richard K. Green and Patricia F. Harris), <u>Ageing Research Reviews</u>, 62: 101120, 2020.

"The New Privacy Crisis: What's Health Got to Do with It?" (with Arnold J. Rosoff), <u>American</u> Journal of Medicine, 132(2): 127-128, 2019.

"Fast-Forward to the Frightening Future: How the 21st Century Cures Act Accelerates Technological Innovation... at Unknown Risk to Us All," (with Arnold J. Rosoff), $\underline{American\ Journal\ of\ Law\ \mathcal{E}}$ Medicine 44: 253-268, 2018.

"Employers and Health Insurance Under the Affordable Care Act," (with Arnold J. Rosoff), <u>Annals of Health Law</u>, 24(2): 470-513, 2015.

"Booms and Busts in Real Estate," (with Susan M. Wachter), <u>Wharton Real Estate Review</u>, 15(1): 72-77, 2011.

BOOKS

<u>Advanced Introduction to Real Estate Economics</u>, (with Susan M. Wachter), Edward Elgar Publishing, Forthcoming in 2022.

<u>Keeping Races in Their Places: The Dividing Lines That Shaped the American City</u>, Routledge, Forthcoming in 2021.

Letter to the One Percent, Lulu Press Inc., 2013.

BOOK CHAPTERS

"The Role of Transparency in Promoting Healthy Behaviors: Pros, Cons, and Perils of Information-Sharing to Foster Personal Responsibility in Health Care," (with Arnold J. Rosoff), in <u>Transparency in Health and Health Care in the United States: Ethics and Law</u>, edited by Holly Fernandez Lynch, I. Glenn Cohen, Carmel Shachar, and Barbara J. Evans, Cambridge University Press, 2019.

"Finding Resources to Uplift Ordinary People (RUOPs)," (with Bruce S. Jansson), in <u>Reducing Inequality: Addressing the Wicked Problems Across Professions and Disciplines</u>, by Bruce S. Jansson, Cognella Academic Publishing, 2018.

"Sustainable Financing Structures for Population Health: Historical Patterns and Insights for the Future," (with Raphael W. Bostic), in <u>Building Sustainable Financial Structures for Population</u> Health: Insights from Non-Health Sectors, The National Academies Press, 2018.

"When the Invisible Hand Isn't a Firm Hand: Disciplining Markets That Won't Discipline Themselves," (with Raphael W. Bostic), in *Evidence and Innovation in Housing Law and Policy*, edited by Lee Anne Fennell and Benjamin J. Keys, Cambridge University Press, 2017.

WORKING PAPERS

"The Effects of Concentrated LIHTC Development on Surrounding House Prices," (with Richard Voith, Jing Liu, Sean Zielenbach, Andrew Jakabovics, Brian Y. An, Seva Rodnyansky, and Raphael

W. Bostic). Revision requested at the Journal of Housing Economics.

"More Than Enough to Go Around: \$15 Trillion in Revenues to Reduce Inequality in the United States." *Under review*.

"The Foundation of the Pyramid: Hedge Funds, Systematic Risk, and the Market for Mortgage-Backed Securities." *Under review*.

"Returns to Scale in Residential Construction: The Marginal Impact of Building Height," (with Michael D. Eriksen). *Under review*.

"Measuring the COVID-19 Debt Threat to Hospitals," (with Robert I. Field). Under review.

"Housing Supply Elasticities: A Structural Vector Autoregression Approach," (with Christian L. Redfearn). *Under review*.

"The Physical Legacy of Racism: How Redlining Cemented the Modern Built Environment," (with Brian Y. An and Seva Rodnyansky).

"Where's the Winning? Regional Economic Performance in the Age of Trump."

"Preserving Affordable Housing Through Big Data Analysis," (with Brian Y. An, Raphael W. Bostic, Andrew Jakabovics, and Seva Rodnyansky).

"For Whom the Price Grows: Monetary Policy and the Housing Distribution."

"Does Housing (Production) Predict Recessions?"

"The Lifetime Cost of Low-Income Housing Subsidies," (with Michael D. Eriksen).

"Rental Affordability in the Wake of Natural Disasters," (with Brian Y. An, Andrew Jakabovics, Seva Rodnyansky, and Raphael W. Bostic).

"Giving Credit Where Credit Will Skew: Mortgage Supply and the Housing Distribution."

"Is More Affordable Housing Better? The Housing Price Effects of Concentrating LIHTC Developments in Los Angeles," (with Richard Voith, Jing Liu, Sean Zielenbach, Andrew Jakabovics, Brian Y. An, Seva Rodnyansky, and Raphael W. Bostic).

"Houston, You Have a Problem: Housing Supply and Secular Sclerosis," (with Christian L. Redfearn).

"Opening the Taps for Election Day: Presidential Policies, Oil Markets, and Electoral Outcomes," (with Ryan K. Merrill).

"Locked Out: Unemployment and Homelessness in the Covid Economy," (with Daniel Flaming, Patrick Burns, and Seth Pickens), Economic Roundtable, 2021.

"Global Forces, Local Consequences: The Role of Foreign Investment and HNWI Money in US Real Estate Markets," Dialogue of Civilizations Research Institute, 2018.

"Understanding the Small and Medium Multifamily Housing Stock," (with Brian An, Raphael W. Bostic, Andrew Jakabovics, and Seva Rodnyansky), Enterprise Community Partners and the USC Bedrosian Center on Governance, 2017.

Reports

CONFERENCE & SEMINAR PRESENTATIONS

2020: Southern Economic Association Annual Meeting (virtual); Southern Finance Association Annual Meeting (virtual); Annual Fall Research Conference of the Association for Public Policy Analysis & Management (virtual); Annual Meeting of the Urban Economics Association (virtual); Annual Meeting of the Western Economic Association International (virtual); Drexel University Kline School of Law (Philadelphia, PA); Federal Reserve Bank of Atlanta.

2019: Annual Fall Research Conference of the Association for Public Policy Analysis & Management (Denver, CO); Annual Meeting of the Financial Management Association (New Orleans, LA); Fall Seminar of the Los Angeles County Chapter of the International Association of Assessing Officers; Annual Meeting of the Urban Economics Association (Philadelphia, PA); Institute for Economic and Social Research at Jinan University (Guangzhou, China); Annual Health Law Professors Conference (Chicago, IL); American Real Estate & Urban Economics Association National Conference (Washington, DC); Enterprise Community Partners Data Convening (Washington, DC); Penn-Oxford Symposium on Housing Affordability (Oxford, UK); American Planning Association National Conference (San Francisco, CA); California Polytechnic State University, Pomona (Finance, Real Estate, & Law Department Research Seminar); Annual Midwest Political Science Association Conference (Chicago, IL); Annual Meeting of the American Economic Association / Allied Social Sciences Association (Atlanta, GA).

2018: Annual Fall Research Conference of the Association for Public Policy Analysis & Management (Washington, DC); U.S. Department of Health & Human Services (Washington, DC); Annual Meeting of the Urban Economics Association (New York, NY); Federal Reserve Bank of San Francisco; European Real Estate Society Annual Conference (Reading, UK); Annual Health Law Professors Conference (Cleveland, OH); Annual Academic Investment Migration Seminar (Geneva, Switzerland); Annual Meeting of the Western Regional Science Association (Pasadena, CA); American Journal of Law & Medicine Symposium (Boston, MA).

2017: California Polytechnic State University, Pomona (Finance, Real Estate, & Law Department Research Seminar); Annual Conference of the Northeastern Political Science Association (Philadelphia, PA); Annual Fall Research Conference of the Association for Public Policy Analysis & Management (Chicago, IL); University of Southern California (Lusk Center for Real Estate Research Seminar); Annual Health Law Professors Conference (Atlanta, GA); American Real Estate & Urban Economics Association International Conference (Amsterdam, The Netherlands); Commodity and Energy Markets Conference (Oxford, UK); American Real Estate & Urban Economics Association National Conference (Washington, DC); Petrie-Flom Center Annual Conference (Cambridge, MA); Annual Conference of the Urban Affairs Association (Minneapolis, MN); Annual Midwest Political Science Association Conference (Chicago, IL).

2016: Annual North American Meetings of the Regional Science Association International (Minneapolis, MN); Annual Fall Research Conference of the Association for Public Policy Analysis & Management (Washington, DC); American Planning Association California Conference (Los Angeles, CA); Kreisman Housing Conference (Chicago, IL); Annual Midwest Political Science Association Conference (Chicago, IL).

2015: Annual North American Meetings of the Regional Science Association International (Portland, OR); Annual Program Meeting of the Council on Social Work Education (Denver, CO).

2014: The Wharton School of the University of Pennsylvania (Legal Studies & Business Ethics Department Research Seminar).

Refereeing

Journal of Alternative Investments, Regional Science and Urban Economics, Inquiry: The Journal of Health Care Organization Provision and Financing, Academia Letters

TEACHING	Personal Money Management, California State Polytechnic University, Pomona (undergraduate)	2020-present
	Fundamentals of Real Estate, California State Polytechnic University, Pomona (undergraduate)	2018-present
	Real Estate Finance, California State Polytechnic University, Pomona (undergraduate)	2018-present
	"Crisis Management," guest lecture for the College of the Extended University, California State Polytechnic University, Pomona (undergraduate)	2021
	Real Estate Data Analysis, California State Polytechnic University, Pomona (undergraduate)	2019
	Introduction to Macroeconomics, Shenzhen University (undergraduate)	2019
	Introduction to Microeconomics, Shenzhen University (undergraduate)	2019
	"Overview of the U.S. Fund Market," guest lecture for the College of the Extended University, California State Polytechnic University, Pomona (executive)	2018
	"Motivations and Prisoner's Dilemma," guest lecture in <i>Public Policy and Management</i> , University of Southern California (undergraduate)	2017
	"Gini Coefficients and Inequality in Wealth and Income," guest lecture in Sustainable Communities, Policy, and Planning, University of Southern California (undergraduate)	2017
	Market Analysis for Real Estate, University of Southern California (graduate)	2016
	"More Than Enough to Go Around: \$10 Trillion in Revenues to Reduce Inequality," guest lecture in <i>Policy Analysis and Advocacy in a Comparative Social Policy Context</i> , University of Southern California (doctoral)	2016
	"Investment Strategies," guest lecture in Real Estate Development and the Economy, University of Southern California (graduate)	2016
	Business Communications, California State University, Los Angeles (graduate)	2013-2014

Academic	Lanterman Developer Selection Advisory Committee, Faculty Representative	2021-present
RESPONSIBILITIES	Inland Empire Business and Employment Recovery Task Force, Member	2020-present
	CBA Peer Mentor Team, Faculty Co-Coordinator	2020-present
	Chartered Financial Analyst Institute Research Challenge, Faculty Advisor	2020-present
	Student Managed Investment Fund Advisory Board, Member	2020-present
	CBA Assessment Committee, Member	2020-present
	Wiley Advisory Panel, Member	2020-present
	CBA Student Ambassadors Selection Committee, Member	2019-present
	CBA Student Success Innovations Committee, Member	2019-present
	University Faculty Development Advisory Council, Member	2018-present
	FRL Department Curriculum Committee, Member	2018-present
	FRL Department Alumni Outreach Committee, Member	2018-present
	Minor in Real Estate, Advisor	2018-present
	Finance Society, Co-Advisor	2018-present
	FRL Department Recruitment Committee, Member	2019-2020

Enterprise Community Partners, Zillow, Syncora, WorldNow, Oliver Wyman Financial Services

Last updated: March 23, 2021

Consulting